

CANSU ISKENDEROGLU SAHIN

Ozyegin University

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ACADEMIC EMPLOYMENT

Assistant Professor of Finance Ozyegin University, Istanbul, Turkey	2019-Present
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EDUCATION

Ph.D. in Finance Koc University, Istanbul, Turkey Visiting Ph.D. Scholar, London Business School, September-December 2018	2014-2019
M.A. in Economics and Finance Bogazici University, Istanbul, Turkey	2013-2014
B.A. in Business Administration Bogazici University, Istanbul, Turkey Ranked 2nd, Graduated with High Honors	2007-2012

RESEARCH INTERESTS

Corporate Finance, Corporate Investment, Internal Capital Markets, Corporate Governance

PUBLICATIONS

- Ince, B., Iskenderoglu, C. (2025). "[Automation Cost Flexibility and Firm Value.](#)" **Journal of Corporate Finance**, 102828.
- Iskenderoglu, C. (2025). "[The Value of Diversification: ESG and Investment in Controversial Industries.](#)" **Finance Research Letters**, 106956.
- Iskenderoglu, C. (2023). "[Product Market Competition and the Value of Diversification.](#)" **Finance Research Letters**, 104049.
- Iskenderoglu, C. (2021). "[Managerial Discretion and Efficiency of Internal Capital Markets.](#)" **Journal of Corporate Finance**, 70, 102061.

WORKING PAPERS

- **Automation and Corporate Social Responsibility** (with Baris Ince)

Automation reduces firms' operating costs and creates cost flexibility. Firms with higher flexibility will have more resources to invest in corporate social responsibility (CSR) activities. To examine whether cost flexibility created by automation affects firms' CSR activities, we use a measure of "automation cost flexibility" that reflects the firms' ability to reduce operating costs as a result of industrial robots. We present that firms with higher automation cost flexibility are associated with better CSR. The observed positive relation is particularly stronger in the employee

relation component of CSR. We also find that the positive impact of automation on CSR is more pronounced on firms with greater free cash flow, larger firms, and non-financially constrained firms.

Work in Progress:

- **External Labor Mobility and Corporate Social Responsibility**
- **Information Asymmetry and the Value of Diversification**

Inactive:

- **Competition and Voting Premium** (with Cem Demiroglu, Oguzhan Karakas and Mahdi Mohseni)

We examine the impact of product market competition on the market value of shareholder voting rights (i.e., voting premium) for the US public firms. Voting premium reflects private benefits of control and associated managerial inefficiencies. Exploiting exogenous shocks to competition from two quasi-natural experiments, we find that increased competition decreases the voting premium. Overall, our results suggest that product market competition can help in curbing private benefits consumption and managerial slack.

TEACHING EXPERIENCE

Ozyegin University

2019-Present

Finance (undergraduate)

Financial Statement Analysis (undergraduate)

Financial Accounting (undergraduate)

Koc University(Lecturer)

2018

Introduction to Financial Management (undergraduate)

PROFESSIONAL ACTIVITIES

AD HOC REFEREE FOR

Journal of Banking and Finance

Finance Research Letters (x3)

International Review of Financial Analysis (x2)

Research in International Business and Finance

Journal of Regulatory Economics

INDUSTRY EXPERIENCE (SELECTED)

KPMG, Istanbul, Turkey

2012-2014

Consultant, Risk Consulting

KPMG, Istanbul, Turkey

January 2012 - June 2012

Advisory Trainee

Deutsche Bank, Istanbul, Turkey

September 2011 - December 2011

Finance Intern

CONFERENCE AND SEMINAR PRESENTATIONS

2025 51st EBES (Eurasia Business and Economics Society) Conference (Rome)
2020 World Finance Conference
2019 Bilkent University, Ozyegin University, Kadir Has University, Koc University, Ted University
2018 Finance Day (Koc University)
2017 3rd Annual International Corporate Governance Society Conference, Rome.

FELLOWSHIPS & GRANTS

Full Scholarship at Koc University, 2014-2019
AFA Student Travel Grant, 2018

SKILLS

Computer	SAS, Stata, L ^A T _E X
Languages	English (fluent), Turkish (native)

Last Update: June, 2025